

CDSL/CS/NSE/AD/2025/201

July 29, 2025

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.**

**Symbol: CDSL
ISIN: INE736A01011**

Sub: Changes in the Governing Board of Central Depository Services (India) Limited [“CDSL/Company”]

Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations].

Dear Sir/Madam,

This is to inform you that the following changes will take place in the Governing Board of the Company:

- 1. Completion of the second term of Shri Balkrishna V. Chaubal (DIN: 06497832) as Public Interest Director and Chairperson on the Governing Board of the Company.**

The second term of Shri Balkrishna V. Chaubal (DIN: 06497832) as a Public Interest Director on the Governing Board of CDSL concluded at the close of business hours on July 29, 2025.

Shri Chaubal was initially nominated by the Securities and Exchange Board of India (“SEBI”) as a Public Interest Director for a term of three years, from July 30, 2019 to July 29, 2022. His tenure was subsequently extended for a further term of three years, from July 30, 2022 to July 29, 2025. During this period, he also served as the Chairperson of the Governing Board of CDSL, with the approval of SEBI.

The Governing Board and the Management of CDSL place on record their sincere appreciation and gratitude for the exemplary leadership, guidance, and valuable

contributions made by Shri Chaubal during his association with the Company as a Public Interest Director and Chairperson.

2. Appointment of Shri Gurumoorthy Mahalingam (DIN: 09660723), Public Interest Director, as Chairperson on the Governing Board of the Company.

In furtherance to our intimation to NSE dated May 27, 2025, we wish to inform you that Shri Gurumoorthy Mahalingam (DIN: 09660723), Public Interest Director of the Company, will assume the office of Chairperson of the Governing Board of the Company with effect from July 30, 2025.

The details under Regulation 30 of SEBI Listing Regulations, read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as ***Annexure-1 and Annexure 2***, respectively.

This is for your information and records.

Thanking You,
Yours faithfully,
For Central Depository Services (India) Limited

Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586

Encl.: As above

Annexure-1

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The tenure of Shri Balkrishna V. Chaubal (DIN: 06497832) has concluded as a Public Interest Director and Chairperson of the Governing Board from the close of business hours on July 29, 2025.
2.	Date of appointment/reappointment/ Cessation (as applicable) & term of appointment/reappointment	With effect from the close of business hours on July 29, 2025.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

Annexure-2

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Shri Gurumoorthy Mahalingam (DIN: 09660723), Public Interest Director, is appointed, as the Chairperson on the Governing Board of CDSL with effect from July 30, 2025.
2.	Date of appointment/reappointment/ Cessation (as applicable) & term of appointment/reappointment	Appointment effective from July 30, 2025, till the expiry of his first term as Public Interest Director, i.e., February 26, 2026.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable